

Major Action Items and Business Decisions Policy (August 10, 2013)

The Board of Trustees interprets the term “major action items,” as used in the By-Laws, to be synonymous with “major business decisions.” The Board also interprets the term “consideration,” as used in Article VII, Sections 3(2) and (3) of the By-Laws, to be synonymous with “decision.”

The following shall constitute “major business decisions,” as that term is used in the By-Laws:

1. Setting the parameters of major points of negotiation and approving the contract with regard to conference site selection;
2. Decisions regarding the number and compensation of staff members;
3. Decisions committing SEALS to an expense greater than \$5000; and
4. Decisions that have potential long-term and significant impact on the SEALS organization or the course of its annual conferences.

In addition to the items on this list, a decision shall constitute a “major business decision” upon indication to that effect by at least four Board members. Such indication need not follow the guidelines of the formal voting process but shall consist of oral or written communication of any kind addressed directly to the entire Board. A determination that a decision is a major business decision pursuant to this procedure shall not have the effect of precedent.